

# HOUSE BILL No. 5528

May 6, 2014, Introduced by Reps. Stallworth, Hobbs, Rutledge, LaVoy, Slavens, Phelps, Faris, Lipton, Darany and Brown and referred to the Committee on Insurance.

A bill to amend 1956 PA 218, entitled  
"The insurance code of 1956,"  
(MCL 500.100 to 500.8302) by adding section 2111f.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           SEC. 2111F. NOTWITHSTANDING ANYTHING IN THIS ACT TO THE  
2 CONTRARY, IF AN INSURER THAT WRITES AUTOMOBILE INSURANCE POLICIES  
3 TO WHICH THIS CHAPTER APPLIES PAYS LESS THAN 80% OF THE MONEY IT  
4 COLLECTS AS PREMIUMS FOR THE POLICIES IN A CALENDAR YEAR TO PAY  
5 CLAIMS MADE UNDER THE POLICIES IN THE YEAR, THE INSURER SHALL  
6 REFUND THE DIFFERENCE BETWEEN THE AMOUNT ACTUALLY PAID FOR CLAIMS  
7 AND THE AMOUNT THAT WOULD HAVE EQUALED 80% TO THE HOLDERS OF THE  
8 POLICIES FOR THE YEAR ON A PRO RATA BASIS.